

Dear Friend of MIT,

As I'm sure many of you know, our office conducts a survey of graduating Seniors each year. This year's report has been out just a few weeks. I think it indicates some very interesting patterns:

- The undergraduate placement rate (full-time employment or graduate studies) for the class of 2007 is 89%, representing a slight increase over 2005-2006. Master of Science, Master of Engineering and MBA degree recipients saw placement rates of 87%, 93% and 95% respectively. PhD graduates reported a placement rate of 91%.
- On-Campus Recruiting continues to be a primary source of employment as reported by 53% of Bachelor's, 40% of Master's and 16% of Doctoral degree recipients. Over 540 employers recruited through the Careers Office in 2006-2007, a 27% increase over 2005-2006. Networking and internships that led to job offers represented the next highest method. Graduates reporting that their internship led to a full-time job grew by 5% over 2005-2006, emphasizing the importance of internships.
- 73% of undergraduates and 94% of Master's students indicated that their position was related to their academic major. Nearly half of all accepted offers were with consulting or finance firms, which may belie the preceding statement. These employers seek out our graduates for their analytical and problem solving skills, which are characteristic of an MIT education. To both the students and employers, these opportunities are directly related to academic major.
- The average salary for undergraduates was \$61,260, a 3.7% increase from the \$59,072 averages for 2006 graduating seniors. Nearly all other degree levels saw an increase. This represents the third year of salary increases for graduating seniors, and multi-year increases for most graduate degree recipients.
- Another measure of job market strength for the class of 2007 was that over 60% secured their position by December 2006, compared to 50% in 2006

Early indications for the class of 2008 are that employers expect to increase college hiring by 16%, representing the fifth consecutive year of double-digit increases. Salaries are also expected to increase as well as hiring bonuses, an indicator of how competitive employers expect this year's job market to be.

In light of this rather competitive recruiting environment, I'm including a few important dates and events for you to consider as you plan your MIT visit.

**Fall On-Campus Recruiting: October 6th – December 5th 2008 –
PLEASE NOTE DATE CHANGE:**

Our office will begin accepting online room reservations for Fall On-Campus Recruiting on **JULY 21ST, 2008 at noon EST.** Reservations can be made by registering and/or logging on to your account at: <http://careers.mit.edu/employers/reserve.html> any time on that date or after.

Spring On-Campus Recruiting: February 3rd – April 10th 2009

Online room reservations for Spring On-Campus Recruiting will open on **November 10th, 2008, noon EST**

Please note that room rates for the 2008/2009 recruiting season will be: **\$100 for each room.**

Recruiting at MIT has always been an organic process. This year's activity demonstrates how truly virulent that organism can be. Consequently, we feel it is an appropriate time to revise our recruiting policies for both students and employers in the hopes of making the relationship between the two more collaborative and professional. Please refer to our website at <http://web.mit.edu/career/www/employers/recruitingpolicies.html> and <http://web.mit.edu/career/www/jobs/noshow.html> to learn more about these updates.

Advertising Banner Space on the MIT Careers Office Website. The MIT Careers Office website was viewed an average of 10,329 times per month by someone within MIT last year. Advertising banners are great ways to take advantage of all those hits to raise your organization's visibility.

Each employer banner appears in a large, vertical box all by itself on the right side of each page. (See example on our ads pages at <http://web/career/www/ads/>). Your company logo can be "pasted" into the banner and the accompanying text can be worded just about any way you'd like. These banners will provide ways to advertise your upcoming information sessions or attendance at a Career Fair, or to draw attention to your job postings.

Banner space can be reserved at <http://web.mit.edu/career/www/employers/requestad.html>. The price per banner is \$100 per week or \$375 per month. The non-profit rate is \$50 per week per banner, or \$175 per month.

Sponsor Week: September 29th – October 3rd 2008

Online room reservations begin **June 16th, noon EST** (until full)

The third annual **Careers Office Sponsor Week** will be held this year from Monday, September 29, 2008 to Friday, October 3, 2008. **Becoming a sponsor guarantees that you'll be the sole employer on site for an entire day the very week before on-campus recruiting officially begins.**

Reservations for space during MIT Careers Office Sponsor Week can be made on our website (<http://web.mit.edu/career/www/employers/sponsorweek.html>) starting Monday, June 16, 2007 and continuing until Friday, June 20, 2007 (but hurry up! Last year, Sponsor Week was sold out in just 2 hours!).

Registration entitles you to exclusive use of all 24 interview cubicles for the entire day, job postings online (provided we receive them far enough in advance that students will have enough time to apply before your visit), electronic event announcements (the Electronic Bulletin Board and our Careers Office website using your own PowerPoint slides), distribution of advertising posters throughout campus, marketing of your visit to student groups, five parking spots for the day and a catered breakfast for your entire recruiting staff. The price to reserve a day during Sponsor Week is \$2000.

**** Because of the recruiting advantages offered to employers during Sponsor Week, the Careers Office requests that sponsors refrain from holding second round interviews during Sponsor Week and the first week of On-Campus Recruiting. We are also asking sponsors to submit full payment at the time of registration and to resolve any outstanding invoices before registering. Reservations will be limited to one day per employer during Careers Office Sponsor Week. Because Sponsor Week is just five business days a year, cancellations will not be permitted once reservations have been made. ****

Other Important Dates -	Fall 2008
REGISTRATION DAY:	September 2
FIRST DAY OF CLASSES:	September 3
PRE-CAREER FAIR WEEK:	September 8-12
CAREER FAIR WEEK:	September 15-19
GSC CAREER FAIR:	September 18
STUDENT HOLIDAY:	September 29
SPONSOR WEEK:	September 29 – October 28
FIRST DAY OF OCR:	October 6
COLUMBUS DAY:	October 13, 14
VETERANS DAY:	November 11

THANKSGIVING: November 27, 28
LAST DAY OF CLASSES: December 10
FINALS: December 15-19

Pre-Career Fair Week: September 8th – September 12th 2008

The Careers Office will once again host activities during **Pre-Career Fair Week**. During this time, we'll conduct several workshops and preparatory sessions that will offer some great opportunities for employers to meet students in small, intimate settings.

One very popular offering we are hosting during Pre-Career Fair Week this year is a series of **Employer Resume Critique** sessions. Students appreciate the chance to speak with an industry professional about their resume, and employers are afforded the opportunity for informal, one-on-one meetings with students. To participate in these events, please contact Melissa at 617-258-9150 or melissaa@mit.edu.

During **Career Fair Week: September 15 - September 19, 2008** the MIT Student Career Fair Committee hosts a number of information sessions, workshops, banquets and networking sessions open to all MIT students. Employers **who are sponsors** of the Fall Career Fair are invited to participate in these events. For more information on the Fall Career Fair and to become a sponsor, please visit this link: <http://career-fair.mit.edu>

As always, please feel free to contact us at mitco@mit.edu with any questions you may have.

We look forward to seeing you in the fall.

Sincerely,
The Employer Relations Team:
Bob Richard
Jordan Siegel
Melissa Ackerman